

Message Text

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51

ORIGIN XMB-07

INFO OCT-01 EA-11 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-03 INR-11 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 FAA-00 DOTE-00 PA-04

PRS-01 USIA-15 PM-07 /118 R

66650

DRAFTED BY: XMB/C. KUGE:NL

APPROVED BY: EB/OCA/REP:GPWILSON

XMB:E B YOUNG

XMB:W W GLICK

EB/IFD/ODF:EMLINTON

CHARGE TO EXIMBANK

----- 106036

R 241431Z JUL 74

FM SECSTATE WASHDC

TO AMEMBASSY WELLINGTON

UNCLAS STATE 160268

E.O. 11652: NA

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JULY 22, 1974
AUTHORIZED A \$862,500 CREDIT TO BANK OF NEW ZEALAND TO FINANCE
30 PER. OF THE
\$2,875,000 COST OF ONE USED BOEING 737-200 JET AIRCRAFT WITH
RELATED GOODS AND SERVICES TO BE PURCHASED NY NEW ZEALAND NATIONAL
AIRWAYS CORP.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT
OF 20 PER. OF THE COST OR \$575,000. THE BALANCE OF 50 PER.
OR \$1,437,500 WILL BE EXTENDED BY COMMERCIAL LENDERS AND
WILL NOT GUARANTEED BY EXIMBANK. REPAYMENT OF FINANCED
PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF SIX YEARS,
BEGINNING MARCH 20, 1975. EXIMBANK REPAID FROM LAST 41/2
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INSTALLMENTS AT INTEREST RATE OF 80 PER ANNUM.

3. REQUEST EMBASSY ADVISE BANK OF NEW ZEALAND, ATTENTION MR. WILKINSON OF THIS ACTION, WHICH WILL BE DETAILED IN LETTER TO BANK OF NEW ZEALAND WITH COPY TO EMBASSY. FURTHER ADVISE BORROWER

NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANK LOANS, JET AIRCRAFT, AIRCRAFT SALES, DEBT REPAYMENTS, INTEREST RATES
Control Number: n/a
Copy: SINGLE
Draft Date: 24 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: XMB/C. KUGE:NL
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: STATE
Handling Restrictions: n/a
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Legacy Key: link1974/newtext/t19740721/aaaaarri.tel
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Locator: TEXT ON-LINE, ON MICROFILM
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Original Classification: UNCLASSIFIED
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Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
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Review Authority: cunninfx
Review Comment: n/a
Review Content Flags:
Review Date: 28 OCT 2002
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Review Exemptions: n/a
Review History: RELEASED <28 OCT 2002 by ThomasVJ>; APPROVED <17 JAN 2003 by cunninfx>
Review Markings:

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EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Withdrawn Fields: n/a
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